JUN 11 3 51 PH '71 VOL 917 PAGE 631 Revum For South Carolina National Rank

OLLIE FARNSWORTH REAL PROPERTY AGREEMENT

Greenville, 5 '

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under excrow agreement relating to said premises; and
 - 3. The property referred to by this agreement is described as follows:

Beginning at an iron pin on the northwestern side of Reres Drive at the joint front corner of property of the grantor and the grantees and running thence with the joint line of said property N. 11-50 V. 100 feet to an iron pin; thence N. 51-25 R. 200 feet to the middle of the branch; thence with the center of the branch as the line is a conthectorly direction hilb feat more or less to an iron pin on Bone. Trive, there with sid Perio Irium 6.60-50 V. 100 feet to an iron pin; There continuing with said drive S. 30-15 . 100 feet to the poin of heginning.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebted-then remaining unpaid to Bank to be due and payable forthwith.
- . That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Hamitte 6-8-7/

State of South Carolina County of GROON villa who, after being duly sworn, says that he saw Personally appeared before sign, seal, and as their the within named Richard D. Jim act and deed deliver the within written instrument of writing, and that deponent with _ witnesses the execution thereof. Subscribed and sworn to before me Harris

Notary Public, State of South Carolina My Commission expires at the will of the Governor

Agreement Recorded June 11th, 1971 at 3:51 P. M. #30115

OATISFIED AND CANCELLED OF BEOOM Jannie S. Jan E M.C. FOR GREENVILLE COUNTY,

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